**Appendix 1: RRTBR Funds – Summary of Spend to end Sept 21 - Cabinet 10 Nov 2021**

To date, the Council has funded projects in excess of **£45m**, using over **£14m** of RRTBRs, to support considerable investment across the General Fund and the HRA, securing over **200** more affordable homes to help meet Oxford’s housing needs. This has included:

|  |  |  |
| --- | --- | --- |
|  | **Description** | **Units** |
| 1 | Investment in the National Homeless Property Fund (NHPF1) using £5m of Council funding and £5m private match funding (General Fund) | 69 |
| 2 | Further investment in the NHPF1 (round 2), with c. £0.5m investment from other parties in Oxford programme also. Has acquired property locally to prevent homelessness, as well as providing an investment return for the Council |
| 3 | Acquisition of properties for temporary accommodation use, supporting the switch from leasing to owning such units in the General Fund, saving money for the Council; improving quality; and ensuring suitable accommodation is available as required for statutory homelessness activity | 46 |
| 4 | Spend in the HRA to purchase additional permanent units to let at Social Rent, off-plan, from a development in Didcot | 10 |
| 5 | Spend on acquiring larger homes, to meet the needs of larger families, at Social Rent in the HRA | 4 |
| 6 | Acquisition of properties in Oxford from the private sale market, to let at Social Rent in the HRA | 30  *to date* |
| 7 | Acquisition of units (off-plan) from the developer at Glanville Road, Cowley, Oxford | 9 |
| 8 | Acquisition of units (off-plan) from the developer at Sandford Road, Littlemore, Oxford | 45 |
| 9 | An outstanding delegation to substitute RRTBR funding in place of Oxfordshire Growth Deal funding (for HRA direct delivery schemes approved at Cabinet Sept 2020) | - |